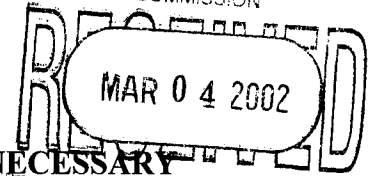


2001 assessment db updated 3/5/02 cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Director of Utilities

G

W-0185A

W-0185A WATER
GOLDEN SHORES WATER COMPANY
PO BOX 37
TOPOCK AZ 86436-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANNU4	01
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COMPANY INFORMATION

Company Name (Business Name) GOLDEN SHORES WATER CO., INC

Mailing Address P. O. BOX 37
(Street)

TOPOCK, AZ 86436

(City)

(State)

(Zip)

(928) 768-3110

Telephone No. (Include Area Code)

(928) 768-5359

Fax No. (Include Area Code)

(928) 768-4802

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P. O. BOX 37
(Street)

TOPOCK, AZ 86436

(City)

(State)

(Zip)

(928) 768-3110

Local Office Telephone No. (Include Area Code)

(928) 768-5359

Fax No. (Include Area Code)

(928) 768-4802

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: LINDA BOYER
(Name) (Title)

P. O. BOX 37

(Street)

TOPOCK, AZ 86436

(City)

(State)

(Zip)

(928) 768-3110

Telephone No. (Include Area Code)

(928) 768-5359

Fax No. (Include Area Code)

(928) 768-4802

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAME AS ABOVE
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: NORMAN JAMES

(Name)

101 N. 1ST AVE #2700

(Street)

PHOENIX

(City)

AZ

(State)

85003

(Zip)

(602) 440-4817

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☒ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME GOLDEN SHORES WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		1,800
304	Structures and Improvements	30,183	18,025	12,158
307	Wells and Springs	251,094	149,952	101,142
311	Pumping Equipment	90,991	54,339	36,652
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	26,737	18,034
331	Transmission and Distribution Mains	463,817	276,990	186,827
333	Services	59,467	35,513	23,954
334	Meters and Meter Installations	93,457	55,812	37,645
335	Hydrants	1,972	1,178	794
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	16,714	11,273
340	Office Furniture and Equipment	37,548	22,424	15,124
341	Transportation Equipment	47,279	28,235	19,044
343	Tools, Shop and Garage Equipment	9,101	5,435	3,666
344	Laboratory Equipment			
345	Power Operated Equipment	64,891	38,753	26,138
346	Communication Equipment	7,798	4,657	3,141
347	Miscellaneous Equipment	2,146	1,282	864
348	Other Tangible Plant	41,296	24,661	16,635
	TOTALS	1,275,598	760,707	514,891

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME
GOLDEN SHORES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	1,800		
304	Structures and Improvements	30,183	5%	1,509
307	Wells and Springs	251,094	5%	12,553
311	Pumping Equipment	90,991	5%	4,550
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	44,771	5%	2,239
331	Transmission and Distribution Mains	463,817	5%	23,157
333	Services	59,467	5%	2,969
334	Meters and Meter Installations	93,457	5%	4,590
335	Hydrants	1,972	5%	99
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	27,987	5%	1,399
340	Office Furniture and Equipment	37,548	5%	1,832
341	Transportation Equipment	47,279	5%	3,339
343	Tools, Shop and Garage Equipment	9,101	5%	448
344	Laboratory Equipment			
345	Power Operated Equipment	64,891	5%	3,245
346	Communication Equipment	7,798	5%	390
347	Miscellaneous Equipment	2,146	5%	107
348	Other Tangible Plant	41,296	5%	2,065
	SUBTOTALS	1,275,598		64,491
	Less: Amortization of Contributions			(2,735)
	TOTALS			61,756

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

 **ULLMANN
& COMPANY P.L.C.**
Certified Public Accountants

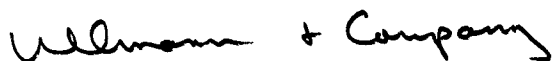
To the Board of Directors of
Golden Shores Water Company, Inc.
Topock, Arizona

We have compiled the balance sheet of Golden Shores Water Company, Inc. (a corporation) as of December 31, 2001 and 2000, and the comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.



ULLMANN & COMPANY, P.L.C.
Certified Public Accountants

February 20, 2002

COMPANY NAME**GOLDEN SHORES WATER COMPANY****BALANCE SHEET**

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 101,490	\$ 140,604
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	35,378	34,711
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	21,545	13,919
162	Prepayments		9,479
174	Miscellaneous Current and Accrued Assets	16,654	8,327
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 175,067	\$ 207,040
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,268,658	\$ 1,275,598
103	Property Held for Future Use	10,785	10,785
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	696,216	760,708
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 583,227	\$ 525,675
	TOTAL ASSETS	\$ 758,294	\$ 732,715

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME GOLDEN SHORES WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 522	\$ 1,495
232	Notes Payable (Current Portion)	6,300	0
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,730	2,150
236	Accrued Taxes	27,815	22,790
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 36,367	\$ 26,435
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	83,910	28,277
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		54,697
272	Less: Amortization of Contributions		2,735
281	Accumulated Deferred Income Tax	11,038	4,040
	TOTAL DEFERRED CREDITS	\$ 94,948	\$ 84,279
	TOTAL LIABILITIES	\$ 131,315	\$ 110,714
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000	\$ 20,000
211	Paid in Capital in Excess of Par Value	25	25
215	Retained Earnings	606,954	601,976
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 626,979	\$ 622,001
	TOTAL LIABILITIES AND CAPITAL	\$ 758,294	\$ 732,715

COMPANY NAME**GOLDEN SHORES WATER COMPANY****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 445,180	\$ 427,209
460	Unmetered Water Revenue		
474	Other Water Revenues	1,529	1,140
	TOTAL REVENUES	\$ 446,709	\$ 428,349
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 165,278	\$ 178,803
610	Purchased Water		
615	Purchased Power	38,818	35,478
618	Chemicals		
620	Repairs and Maintenance	26,776	30,950
621	Office Supplies and Expense	9,785	11,566
630	Outside Services	10,431	11,467
635	Water Testing	7,220	11,640
641	Rents	4,800	4,800
650	Transportation Expenses	6,401	8,908
657	Insurance - General Liability	9,608	11,324
659	Insurance - Health and Life	5,653	7,810
666	Regulatory Commission Expense - Rate Case	8,327	8,327
675	Miscellaneous Expense	10,321	16,069
403	Depreciation Expense	60,687	61,757
408	Taxes Other Than Income	12,333	13,410
408.11	Property Taxes	22,024	23,625
409	Income Tax	9,818	(1,317)
	TOTAL OPERATING EXPENSES	\$ 408,280	\$ 434,617
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 1,518	\$ 1,360
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	4,598	71
	TOTAL OTHER INCOME/EXP	\$ (3,080)	\$ 1,289
	NET INCOME/(LOSS)	\$ 35,349	\$ (4,979)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$28,277</u>
Meter Deposits Refunded During the Test Year	<u>\$5,846</u>

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
629199-L	50	350	12	4
629198-L	25	200	12	4
629200-L	30	200	8	4
576-721	125	600	12	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 139,804

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	25	1
20	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
145,000	1	5,000	1
100,000	1	100	1
		30,000	1

STATISTICAL INFORMATION

Total number of customers	1,278	
Total number of gallons sold	132,495,000	gallons

COMPANY NAME GOLDEN SHORES WATER CO., INCYEAR ENDING 12/31/2001**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>25,259</u>
Estimated or Actual Federal Tax Liability	<u>3,789</u>

State Taxable Income Reported	<u>27,151</u>
Estimated or Actual State Tax Liability	<u>1,892</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>N/A</u>
Total Grossed-Up Contributions/Advances	<u>N/A</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

2-25-02
DATE

LINDA BOYER
PRINTED NAME

PRESIDENT/MGR
TITLE

COMPANY NAME GOLDEN SHORES WATER CO., INC YEAR ENDING 12/31/2001

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

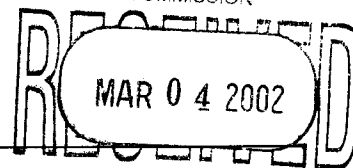
\$ 22,771

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE LINDA BOYER
COMPANY NAME GOLDEN SHORES WATER CO., INC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 452,450

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 24,101
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Linda Boyer
SIGNATURE OF OWNER OR OFFICIAL
928-768-340
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26th

DAY OF

COUNTY NAME MOHAVE	
MONTH Feb	YEAR 2002

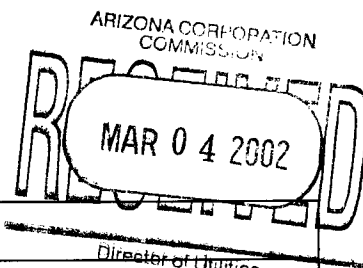
(SEAL)

MY COMMISSION EXPIRES

14th Mar 2002

Marlene E. Speidel
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	MOHAVE	
NAME (OWNER OR OFFICIAL)	LINDA BOYER	TITLE Director of Utilities
COMPANY NAME	GOLDEN SHORES WATER CO., INC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>430,609</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 22,938
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Linda Boyer
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

<u>26th</u>

DAY OF

NOTARY PUBLIC NAME <u>Karlene I. Speegle</u>	
COUNTY NAME <u>MOHAVE</u>	
MONTH <u>Feb</u>	20 <u>02</u>

(SEAL)

MY COMMISSION EXPIRES

14th Mar 2002

X Karlene I. Speegle
SIGNATURE OF NOTARY PUBLIC

THIS IS THE ONLY NOTICE YOU WILL RECEIVE.
NO RECEIPT WILL BE SENT UNLESS REQUESTED.

TOTALS →

675.32

673.32

PARCEL IDENTIFICATION NUMBER

ROLL NUMBER

SITUS ADDRESS

GOLDEN SHORES WATER CO.

P.O. BOX 37
TOPOCK, ARIZONA 86436
(520) 768-3110BANK ONE, ARIZONA, N.A.
MOHAVE VALLEY OFFICE (271)
MOHAVE VALLEY, ARIZONA

11335

91-2/271

1221

PAY *Eleven thousand eight hundred twelve & 43/100* DOLLARS

PLEA

TO THE
ORDER OF*Mohave Co Treasurer*
Dora E Goodmiller
0232648 & 0232649 (Roll#)

DATE	CHECK NUMBER	AMOUNT
9-21-01	11335	118243

Linda Payson

⑈011335⑈ ⑈122100024⑈

2294⑈4395⑈

PARCEL ID

91431272

0232649

PLEASE RETURN YOUR 2001
OR YOURFULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF675.32
337.66

DUE Oct 1, 2001

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: ➡

LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2001

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

9143127200000000000000000033766

PARCEL IDENTIFICATION NUMBER

91431271

ROLL NUMBER

0232648

SITUS ADDRESS

PLEASE RETURN YOUR 2001
OR YOURFULL YEAR PAYMENT OF
FIRST (1st) HALF PAYMENT OF22,949.54
11,474.77

DUE Oct 1, 2001

PLEASE ALLOW 6 TO 8 WEEKS FOR PROCESSING OF YOUR PAYMENT

RECEIPT REQUESTED ()

PLEASE MAKE YOUR CHECK PAYABLE TO: ➡

MOHAVE COUNTY TREASURER
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402-0712

PLEASE SEND ALL PAYMENTS TO: ➡

LOCATION: 313 E. OAK ST.

FIRST (1st) HALF TAXES
ARE DELINQUENT AFTER
NOV 1, 2001

PLEASE DO NOT WRITE BELOW THIS LINE OR PAYMENT WILL BE REJECTED.

91431271000000000000000001147477